VOLUME 26 NUMBER 1	JANUARY-FEBRUARY 2005
Sewer Plant Operating Efficiency, Patronage, and Competition L. Southwick, Jr.	1
Proxy Contest, Board Reelection, and Managerial Turnover—Ye come Matters G. Yen and CL. Chen	•
Top Executive Turnovers: Separating Decision and Control Right R. Neumann and T. Voetmann	s
A Comparison of Ownership Structures and Innovations of US and P. M. Lee	nd Japanese Firms
When Adding a Fuel Efficient Car Increases an Automaker's CAl S. Tenn and J. M. Yun	FE Penalty
BOOK REVIEWS Public Policy and the Economics of Entrepreneurship Reviewed by J. Ellig	
The Economics of Standards Reviewed by R. S. Higgins	
VOLUME 26 NUMBER 2	MARCH 2005
Special Issue: Edith Penrose's Contribution to Economics a Guest Editors: Steve Thompson and Mike	e Wright
Edith Penrose's Contribution to Economics and Strategy: An Over S. Thompson and M. Wright	
Edith Penrose, Organizational Economics and Business Strate Extension	egy: An Assessment and
C. Pitelis	67
A. Lockett	
Penrose and the Growth of Multinational Firms N. M. Kay	99
Examining the Penrose Effect in an International Business C Japanese Firm Growth in US Industries D. Tan and J. T. Mahoney	
Understanding the Implications of Empirical Work on Corporate P. A. Geroski	
Problem-Solving and Competence Creation in the Early Developm O. Hugo and E. Garnsey	ment of New Firms
An Econometric Analysis of Trends in Research Joint Venture Ac A. N. Link, D. Paton and D. S. Siegel	ctivity

VOLUME 26 NUMBER 3	APRIL-MAY 2005
Export Channel Dynamics: An Empirical Investigation G. R.G. Benito, T. Pedersen and B. Petersen	159
Employee Motivation, External Orientation and the Technical Effici Financed Firms in China: A Stochastic Frontier Analysis V. Mok and G. Yeung	
Pricing Training and Development Programs Using Stochastic CVP Analy J. A. Yunker and D. Schofield	rsis
Technological Opportunity and the Relationship Between Innovation Ou Structure	
C. T. Koeller	209
VOLUME 26 NUMBER 4	JUNE 2005
Property Rights Theory, Transaction Costs Theory, and Agency Theory: A Economics Approach to Strategic Management J. Kim and J. T. Mahoney	
Horizontal Alliances and the Merger Paradox J. Sawler	
Duality, Income and Substitution Effects for the Competitive Firm Under C. F. Menezes and X. H. Wang	Price Uncertainty
Simultaneous Determination of Inventories and Accounts Receivable A. Mehar	259
Tax Asymmetry and Futures Hedging Under Liquidity Constraints K. Pong Wong	271
BOOK REVIEW The Nature of the Farm: Contracts, Risk, and Organization in Agricultur Reviewed by C. R. Knoeber	
VOLUME 26 NUMBER 5	JULY-AUGUST 2005
The Myth of Racial Discrimination in Pay in the United States S. Kanazawa	285
Structuring Residual Income and Decision Rights Under Internal Governathe Hungarian Trucking Industry J. Windsperger and M. Jell	
Insider Ownership and Firm Performance in Taiwan's Electronics Indu Efficiency Perspective HJ. Sheu and CY. Yang	stry: A Technical
Analyzing Moviegoing Demand: An Individual-Level Cross-Sectional App. A. Collins and C. Hand	oroach
Delegation of Risky Activities A. Watabe	
Stackelberg Leadership with Demand Uncertainty Z. Liu	

VOLUME 26 NUMBER 6	SEPTEMBER 2005
Core Complementarities of the Corporation: Organization of an Innovating	
A. Leiponen	
Price-Matching Policy with Imperfect Information W. Mao	
Normative Target-Based Decision Making	
A. E. Abbas and J. E. Matheson	373
Entry of Foreign Banks in Shanghai: Implications for Business Strategies in Competitive Market M. K. Leung and T. Young	
Subgame Perfection and the Ethics of Competition	
D. G. Arce M	397
BOOK REVIEW Pay Without Performance: The Unfulfilled Promise of Executive Compens	
Reviewed by K. B. Cyree	407
VOLUME 26 NUMBER 7 OCTOR	BER-NOVEMBER 2005
Special Issue:	
Corporate Governance: An International Perspective Editor: Antony W. Dnes	
Introduction:	
Corporate Governance: An International Perspective A. W. Dnes	411
The Impact of Institutions on Entrepreneurial Activity F. H. Stephen, D. Urbano and S. van Hemmen	413
Enron, Corporate Governance and Deterrence A. W. Dnes	421
Disclosure Level and Cost of Equity Capital: Evidence from the Banking I	
S. Poshakwale and J. K. Courtis	
Corporate Governance and Development: The Case of China	
S. Liu	445
Corporate Governance, Ownership Structure and Corporate Efficiency: The Case of Ukraine	
V. Zheka	451
VOLUME 26 NUMBER 8	DECEMBER 2005
Economies of Scale and Market Power in Policing L. Southwick Jr.	461
Experimental Evidence on Trading Behavior, Market Efficiency and Pr Double Auctions with Unknown Trading Duration	
D. Duxbury	475

Strategic Manager M. Cavagnac .																		499
The Limits of the E. Becker and C.	0											ú						513
Analysis of Intern T. Ida																		527
The Mystification S. Wang and H.									0						*			535
Author Index .							٠					٠				۰		539
Volume Contents								,										iii

